

CASE-STUDY

India Localization for Oracle

Introduction

Our core business is the design and technical support of advanced coating systems, modified release technologies and functional excipients for pharmaceutical dosage forms. With Colorcon as a development partner, our customers produce cost effective high quality products with superior performance and appearance.

The Challenges

Excise for Manufacturers	
Excise for traders	
Service-tax cenvat credit normal & RCM receipts	
Customized-report on sales-invoice wise service-tax credit utilization	
Excise invoice printing	
ARE-3A printing	
Purchase register for all goods (excisable & non-excisable)	
Sales register for all goods (excisable & non-excisable)	
Invoice printing for non-excisable goods	

Maintaining the Excise records for manufacturers & traders & filing of the Excise returns

- Maintaining the statutory reports for the 100% EOU was very cumbersome & there were often delays in filing of returns.
- Tracking of inventory at various locations was time-consuming and sometimes lacked accuracy.
- It was difficult to identify the raw-materials which were under expiry.
- Tracking of inventory due for testing / re-testing with its due dates.
- Validating the raw-materials for its expiry before issuing it to the production department was being done manually and tedious process due to which there use to be delays in the production of the finished goods.
- As indents were raised manually the open indents against which the goods

Purchase orders were not raised, could not be tracked.

- As GRNs were raised manually the open Purchase orders against which the goods were not received, could not be tracked.
- Calculation of stock-valuation at real-time.

The Solution

- Provided the automated & accurate statutory reports for 100% EOUs with the formats as prescribed by the tax department.
- Provided tracking of the inventory for all the required locations with item-wise - opening, receipts, issues & closing values for various locations viz. stores, under QC, approved & rejected inventory
- Captured the expiry dates for all the raw-materials at the time of their receipts and provided the report on the raw-materials nearing the prescribed expiry date.
- Ensuring raw-material issued to production or not expired.
- Provided the report on tracking of the raw-materials due for testing / re-test.
- Accurate stock valuation is provided in standard costing, FIFO & moving-average methods.

Results

- Able to maintain minimum level of inventory thus cutting down on the inventory costs.
- Facilitated planned procurement to ensure on-time availability of the raw-materials.
- Resulted in minimal errors
- Automated & accurate statutory reports saved time & facilitated timely filing of returns.
- Ensured timely quality-controls & testing of the raw-materials & finished goods for quality-assurance to the clients.

